# **=OP** \$1165.00 1485;

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
AAi.FosterGrant, Inc.		112/09/2005	CORPORATION: RHODE ISLAND

### **RECEIVING PARTY DATA**

Name:	Wilmington Trust Company, as Second Lien Collateral Agent
Street Address:	Rodney Square North
Internal Address:	1100 North Market Street
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19890
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 46

Property Type	Number	Word Mark
Registration Number:	1485228	AAI
Registration Number:	2451758	ALL TERRAIN
Registration Number:	904720	AQUA-MATES
Registration Number:	427417	CORO
Registration Number:	1462644	DRIVER'S CHOICE
Registration Number:	2859761	EYE GEAR
Registration Number:	952456	EYE GEAR
Registration Number:	1935944	E-Z READERS
Registration Number:	2202605	FG
Registration Number:	2108860	FG
Serial Number:	78664867	FG
Serial Number:	78664842	FG
Serial Number:	78664904	FG TDADEMARK

TRADEMARK REEL: 003238 FRAME: 0635

900041174

Serial Number:	78566384	FGX		
Serial Number:	78566699	FGX INTERNATIONAL		
Serial Number:	78726921	FISH EYES		
Registration Number:	1255021	FOSTER GRANT		
Registration Number:	703527	FOSTER GRANT		
Serial Number:	78664733	FOSTER GRANT		
Serial Number:	78664785	FOSTER GRANT		
Serial Number:	78664683	FOSTER GRANT		
Serial Number:	78664801	FOSTER GRANT		
Serial Number:	78679740	FOSTER GRANT SIGNATURE		
Serial Number:	78679949	FOSTER GRANT SIGNATURE		
Serial Number:	78679852	FOSTERGRANT		
Registration Number:	3015813	FOSTERGRANT EXPEDITION		
Serial Number:	78679401	FOSTERGRANT OPTICAL		
Serial Number:	78679426	FOSTERGRANT OPTICAL		
Serial Number:	78681683	FOSTERGRANT READER'S CHOICE		
Registration Number:	2271291	FRIEND TO FRIEND		
Registration Number:	615752	OPTI-CLIPS		
Serial Number:	78642636	OPTOMICS		
Registration Number:	1824281	PLATINUM COLLECTION		
Serial Number:	78718736	PROVIDENCE JEWELS		
Registration Number:	2992837	PURE EXPRESSIONS		
Serial Number:	78679672	QUANTUM OPTICS		
Registration Number:	1770750	READER'S CHOICE		
Serial Number:	78525142	REX & RUBY		
Registration Number:	1835284	SOLAR ACCENTS		
Registration Number:	2159786	SPARE PAIR		
Serial Number:	78461208	SPARE PAIR PLUS		
Registration Number:	2327175	SUNREADERS		
Registration Number:	1667549	TENDER TOUCH		
Registration Number:	2302713	UNION EYEWARE		
Registration Number:	2052157	"WHO'S THAT BEHIND THOSE FOSTER GRANTS!"		
Registration Number:	2388089	WORLD TOUR		

CORRESPONDENCE DATA

Fax Number: (212)455-2502 Correspondence will be sent via US Mail when the fax attempt is unsuccessful. Phone: (212) 455-7609 Email: ksolomon@stblaw.com Correspondent Name: Kirstie Howard, Esq. Address Line 1: Simpson Thacher & Bartlett LLP Address Line 2: 425 Lexington Avenue Address Line 4: New York, NEW YORK 10017 ATTORNEY DOCKET NUMBER: 509265/1162 NAME OF SUBMITTER: Kirstie Howard /kh/ Signature: 02/01/2006 Date: Total Attachments: 11

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# GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), dated as of December 9, 2005 is made by AAi.FosterGrant, Inc., a Rhode Island corporation, and its subsidiary Quantum Optics, Inc., (collectively, the "Obligors"), in favor of Wilmington Trust Company, a Delaware corporation, as Second Lien Collateral Agent (together with its successors and assigns in such capacity, the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Second Lien Credit Agreement, dated as of December 9, 2005 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among FGX International, Inc., a Delaware corporation ("Borrower"), FGX International Limited, a British Virgin Islands international business company (the "BVI Borrower", and together with the US Borrower, the "Borrowers"), the Lenders, the Agent, General Electric Capital Corporation, as Syndication Agent, and JPMorgan Chase Bank, N.A., as Administrative Agent.

### WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Obligors and certain other subsidiaries of the Borrower have executed and delivered a Second Lien Guarantee and Collateral Agreement, dated as of December 9, 2005, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Obligors pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, Obligors have duly authorized the execution, delivery and performance of this Agreement;

AAi.FosterGrant Trademark - Second Lien

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, Obligors agree, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. Obligors hereby pledge and grant a continuing security interest in, and a right of setoff against, and agree to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default without requiring further action by either party and to be effective upon such demand, all of Obligors' right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by Obligors for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. Obligors do hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

SECTION 6. The Second Lien Collateral Agent has been appointed Second Lien Collateral Agent hereunder pursuant to Section 10 of the Credit Agreement. It is expressly understood and agreed by the parties to this Agreement that any authority conferred upon the Second Lien Collateral Agent hereunder is subject to the terms of the delegation of authority made by the Lenders to the Second Lien Collateral Agent pursuant to the Credit Agreement, and that Second Lien Collateral Agent has agreed to act (and any successor thereof shall act) as such hereunder only on the express conditions contained in the Credit Agreement. Any successor Second Lien Collateral Agent appointed in accordance with Section 10 of the Credit Agreement shall be entitled to all the rights, interests and benefits of the Second Lien Collateral Agent thereunder and hereunder.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

AAi.FosterGrant, Inc.

Name: Brian J. Laga Title: 40

Quantum Optics, Inc.

Name: ( Title:

AAi.FosterGrant Trademark- Second Lien

# ACKNOWLEDGMENT OF QUANTUM OPTICS, INC.

STATE OF LINETEANS		
COUNTY OF REVIOUSE) SS		
Rhode Island corporation; who, being du	by sworn, did depose and say that she/he	tics, Inc./a is the
executed the foregoing instrument; that si to authority given by the Board of Direct said instrument to be the free act and deco	ne/ne executed and delivered said instru ors of such corporation; and that she/he d of said corporation.	ment pursuant acknowledged
	- 1	
	Karea a. Zar	
	Notary Public	

(PLACE STAMP AND SEAL ABOVE)

AAi.FosterGrant Trademark - Second Lien

Wilmington Trust Company

as Second Lien Collateral Agent for the Lenders

James J. McGinley

Authorized Signer

### **SCHEDULE A**

## U.S. TRADEMARK APPLICATIONS AND REGISTRATIONS

TRADEMARK	CLASS	REG./APP. NO. REG./ APP. DATE	OWNER	STATUS
A and Design	9	3,013,833	Quantum Optics,	Registered; Declaration
		11/08/05	Inc.	of Use due 11/08/11;
				Renewal due 11/08/15
A in Oval Design	25	78/244587	Quantum Optics,	Pending; Published for
		05/01/03	Inc.	opposition 10/3/05
AAi (design)	14	1,485,228	AAi.FosterGrant,	
		04/19/88	Inc.	04/19/08
ACCELERATING	9	78/721,434	Quantum Optics,	Newly filed application,
OPTICAL		09/27/2005	Inc.	not yet assigned to an
PERFORMANCE				examining attorney
ALL TERRAIN	9	2,451,758	AAi.FosterGrant,	
		05/15/01	Inc.	of use due 05/15/07;
ANABOTE				Renewal due 05/15/11
ANARCHY	9	78/680/722	Quantum Optics,	Newly filed application,
		07/28/02	Inc.	not yet assigned to an
ANARCHY		2040406		examining attorney
EYEWEAR	9	2,049,496	Quantum Optics,	Registered; Renewal due
ANARCHY	9	04/01/97	Inc.	04/01/07
EYEWEAR and	9	2,309,729	Quantum Optics,	Registered; Declaration
Design Design		01/18/00	Inc.	of use due 01/18/06;
ANGEL	9	79/690 669		Renewal due 01/18/10
THIOLE	9	78/680,668	Quantum Optics,	Newly filed application,
			Inc.	not yet assigned to an
ANGEL	9	2,582,474	Ouantum Ontina	examining attorney
EYEWEAR		06/18/02	Quantum Optics, Inc.	Registered; Declaration
		00/10/02	inc.	of use due 06/18/08; Renewal due 06/18/12
AQUA-MATES	9	904,720	A Ai FosterGrant	Registered; Renewal due
		12/22/70	Inc.	12/22/10
CORO and Design	28	427,417	AAi.FosterGrant,	Registered; Renewal due
		02/11/47	Inc.	02/11/07
DRIVER'S	9	1,462,644		Registered; Renewal due
CHOICE		10/27/87	Inc.	10/27/07
EYE GEAR	9	2,859,761	AAi.FosterGrant,	Registered; Declaration
		07/06/04	Inc.	of use due 07/06/10;
EVE OF 15			<del></del>	Renewal due 07/06/14
EYE GEAR	9	952,456	AAi.FosterGrant,	Registered; Renewal due
E 7 DEADERS		01/30/73	Inc.	01/30/13
E-Z READERS	9	1,935,944	AAi.FosterGrant,	Registered; Renewal due
		11/14/95	Inc.	0514/06 (grace period
				with fee)

AAi.FosterGrant Trademark - Second Lien

		REG./APP.	T	
TDADEMARK	GT 1 GG	NO. REG./		
TRADEMARK	CLASS	APP. DATE	OWNER	STATUS
FG	9	2,202,605	AAi.FosterGrant,	, , , , , , , , , , , , , , , , , , , ,
		11/10/98	Inc.	11/10/08
FG and Design	9	2,108,860	AAi.FosterGrant,	Registered; Renewal due
		10/28/97	Inc.	10/28/07
FG (dotted design)	9	78/664,867	AAi.FosterGrant,	Newly filed application,
		07/06/05	Inc.	not yet assigned to an
				examining attorney
FG (Stylized)	9	78/664,842	AAi.FosterGrant,	
		07/06/05	Inc.	not yet assigned to an
				examining attorney
FG (box design)	9	78/664,904	AAi.FosterGrant,	Newly filed application,
		07/06/05	Inc.	not yet assigned to an
		<u> </u>		examining attorney
FGX	9, 14	78/566,384	AAi.FosterGrant,	Published for opposition
		02/13/05	Inc.	11/15/05
FGX	9, 14	78/566,699	AAi.FosterGrant.	Published for opposition
INTERNATIONAL		02/14/05	Inc.	11/15/05
FISH EYES and	9	78/726,921	AAi.FosterGrant,	
Design		10/05/20	Inc.	not yet assigned to
				examining attorney
FOSTER GRANT	3, 8, 9,	1,255,021	AAi.FosterGrant,	Registered; Renewal due
	21	10/25/83	Inc.	10/25/13
FOSTER GRANT	9	703,527		Registered; Renewal due
		08/30/60	Inc.	08/30/10
FOSTER GRANT	9	78/664,733		Newly filed application,
and Eyeglass		07/06/05	Inc.	not yet assigned to
Design				examining attorney
FOSTER GRANT	9	78/664,785	AAi.FosterGrant	Newly filed application,
and Eyeglass		07/06/05	Inc.	not yet assigned to
Design (Gray)				examining attorney
FOSTER GRANT	9	78/664,683	AAi.FosterGrant,	Newly filed application,
and Sunglass		07/06/05	Inc.	not yet assigned to
Design				examining attorney
FOSTER GRANT	9	78/664,801	AAi.FosterGrant,	Newly filed application,
and Sunglass		07/06/05	Inc.	not yet assigned to
Design (orange)				examining attorney
FOSTER GRANT	9	78/679,740	AAi.FosterGrant,	Newly filed application,
SIGNATURE		07/27/05	Inc.	not yet assigned to
		]		examining attorney
FOSTER GRANT	9	78/679,949	AAi.FosterGrant,	Newly filed application,
SIGNATURE		07/27/05	Inc.	not yet assigned to
(Stylized)				examining attorney
FOSTERGRANT	9	78/679,852	AAi.FosterGrant,	Newly filed application,
		07/27/05	Inc.	not yet assigned to
				• •
		<u> </u>		examining attorney

TRADEMARK	CLASS	REG./APP. NO. REG./ APP. DATE	OWNER	STATUS
FOSTERGRANT	9	3,015,813	AAi.FosterGrant,	
EXPEDITION		11/15/05	Inc.	,
DIN EDITION		11/13/03	inc.	of use due 11/15/11;
FOSTERGRANT	9	79/670 401	A A : Fasta (Cuant	Renewal due 11/15/15
OPTICAL	9	78/679,401 07/27/05	AAi.FosterGrant,	" " " " " " " " " " " " " " " " " " "
OTTICAL		07/27/03	Inc.	not yet assigned to
FOSTERGRANT	9	70/670 406	4415	examining attorney
OPTICAL and	9	78/679,426	AAi.FosterGrant,	J
		07/27/05	Inc.	not yet assigned to
Design				examining attorney
FOSTERGRANT	9	78/681,683	AAi.FosterGrant,	1 7 11 /
READER'S		07/29/05	Inc.	not yet assigned to
CHOICE	ļ.,			examining attorney
FRIEND TO	14	2,271,291	AAi.FosterGrant,	, ,
FRIEND		08/24/99	Inc.	08/24/09
G and Design	25	2,143,622	Quantum Optics,	Registered; Renewal due
		03/10/98	Inc.	03/10/08
G and Design	9	2,050,667	Quantum Optics,	Registered; Renewal due
		04/08/97	Inc.	04/08/07
G Design	9	78/681,754	Quantum Optics,	Newly filed application,
		07/29/05	Inc.	not yet assigned to
		1		examining attorney
G GARGOYLE	9	78/681,785	Quantum Optics,	Newly filed application,
and Design		07/29/05	Inc.	not yet assigned to
				examining attorney
GARGOYLE	9	1,302,458	Quantum Optics,	
Design		10/30/84	Inc.	10/30/14
GARGOYLES	41	2,034,697	Quantum Optics,	Registered; Renewal due
		02/04/97	Inc.	02/04/07
GARGOYLES	25	2,060,279	Quantum Optics,	
_		05/13/97	Inc.	05/13/07
GARGOYLES	9	1,147,103	Quantum Optics,	Registered; Renewal due
		02/17/81	Inc.	02/17/11
GARGOYLES	28	1,100,890	Quantum Optics,	
		08/29/78	Inc.	Registered; Renewal due 08/29/08
GARGOYLES	21	2,056,569		
<u>-</u>		04/29/07	Inc.	Registered; Renewal due 04/29/07
GARGOYLES	18	1,977,755		
		06/04/96	Quantum Optics, Inc.	Registered; Renewal due
GARGOYLES	16	2,059,327		06/04/06
TILLOG L LLD	10	05/06/97	Quantum Optics,	Registered; Renewal due
GARGOYLES	9	78/680,755	Inc.	05/06/07
THE COLLEGE				Newly filed application,
		07/28/03		not yet assigned to
GARGOYLES	9	2.061.449		examining attorney
PERFORMANCE		2,061,448		Registered; Renewal due
EYEWEAR		05/13/97	Inc.	05/13/07
	<u></u>	<u> </u>		

		REG./APP.		
		NO. REG./		
TRADEMARK	CLASS	APP. DATE	OWNER	STATUS
GARGOYLES	9	78/559,021	Quantum Optics,	
PERFORMANCE		02/02/05	Inc.	Action due 02/28/06
EYEWEAR				
GARGOYLES	9	2,414,240	Quantum Optics,	Registered; Declaration
PROTECTIVE		12/19/00	Inc.	of use due 12/19/06;
EYEWEAR				Renewal due 12/19/10
GXP (Stylized)	9	78/345,244	Quantum Optics,	Published for opposition
		12/23/03	Inc.	10/03/05
IDOL-EYEZ	9	2,838,924	Quantum Optics,	Registered; Declaration
		05/04/04	Inc.	of Use due 05/04/10;
				Renewal due 05/04/14
OCTANE	9	2,063,346	Quantum Optics,	Registered; Renewal due
OPTI CLIPS		05/20/97	Inc.	05/20/07
OPTI-CLIPS	9	615,752	AAi.FosterGrant,	, ,
(Stylized)		11/08/1955	Inc.	05/08/06 (grace period)
OPTOMICS	9	78/642,636	AAi.FosterGrant,	{
		06/02/05	Inc.	not yet assigned to
PALADIN	<del> </del>	2 102 012		examining attorney
PALADIN	9	2,102,013	Quantum Optics,	, •
PE and Design		09/30/97	Inc.	09/30/07
r E and Design	9	1,412,125	Quantum Optics,	Registered; Renewal due
PLATINUM	9	10/07/86	Inc.	10/07/06
COLLECTION		1,824,281 03/01/94	AAi.FosterGrant,	, , , , , , , , , , , , , , , , , , , ,
PRIVATE EYES	9	1,736,296	Inc.	03/01/14
THE LIES		12/01/92	Quantum Optics, Inc.	Registered; Renewal due 12/01/12
PRIVATE EYES	42	1,414,574	Quantum Optics,	
_ = =	'-	10/21/86	Inc.	Registered; Renewal due 10/21/06
PRIVATE EYES	9	1,387,416		Registered; Renewal due
		03/25/86	Inc.	03/25/06
PRIVATE EYES	9	1,507,947	Quantum Optics,	Registered; Renewal due
SPORT	<u>L</u> .	10/11/88	Inc.	10/11/08
PROVIDENCE	14	78/718,736	AAi.FosterGrant.	Newly filed application,
JEWELS		09/22/05	Inc.	not yet assigned to
				examining attorney
PURE	14	2,992,837	AAi.FosterGrant.	Registered; Declaration
EXPRESSIONS		09/06/05	Inc.	of use due 09/06/11;
				Renewal due 09/06/15
QUANTUM	9	78/679,672	AAi.FosterGrant,	Newly filed application,
OPTICS		07/27/05	Inc.	not yet assigned to
DEADERIG				examining attorney
READER'S	9	1,770,750	AAi.FosterGrant,	Registered; Renewal due
CHOICE	10.00	05/11/93	Inc.	05/11/13
REX & RUBY	18, 20,	78/525,142	AAi.FosterGrant,	Published for opposition
	25, 28	12/01/04	Inc.	09/06/05

TRADEMARK	CLASS	REG./APP. NO. REG./ APP. DATE	OWNER	STATUS
SNAKE EYES	9	1,551,676 08/15/89	Quantum Optics, Inc.	Registered; Renewal due 08/15/09
SOLAR ACCENTS	9	1,835,284 05/10/94	AAi.FosterGrant, Inc.	<u> </u>
SPARE PAIR	9	2,159,786 05/26/98	AAi.FosterGrant, Inc.	
SPARE PAIR PLUS	9	78/461,208 08/03/04	AAi.FosterGrant, Inc.	Published for opposition 09/06/05
SUNGLASS FACTORY	9	1,552,708 08/22/89	Quantum Optics, Inc.	Registered; Renewal due 08/22/09
SUNREADERS	9	2,327,175 03/07/00	AAi.FosterGrant, Inc.	Registered; Declaration of use due 03/07/06; Renewal due 03/07/10
TENDER TOUCH	14	1,667,549 12/10/91	AAi.FosterGrant, Inc.	Registered; Renewal due 12/10/11
TOMICHI STUDIO	9	2,540,883 02/19/02	Quantum Optics, Inc.	Registered; Declaration of use due 02/19/08; Renewal due 02/19/12
UNION EYEWEAR	9	2,302,713 12/21/99	AAi.FosterGrant, Inc.	Registered; Declaration of use due 12/21/05' Renewal due 12/21/09
WHO'S THAT BEHIND THOSE FOSTER GRANTS	9	2,052,157 04/15/97	AAi.FosterGrant, Inc.	Registered; Renewal due 04/15/07
WORLD TOUR	9	2,388,089 09/19/00	AAi.FosterGrant, Inc.	Registered; Declaration of use due 09/19/06; Renewal due 09/19/10

**RECORDED: 02/01/2006**